

LUCK: Result Review for 9MFY16

Lucky Cement Limited revealed its financial results for 9MFY16 on April 25th 2016. The firm recorded an EPS of PKR 29.73 against PKR 28.77 reported in 9MFY15. NPAT of the company surged to PKR 9,614mn registering an increment of 3%YoY in 9MFY16.

- Topline of the company witnessed a meager increment of 1%YoY clocking in at PKR 33,487mn, while decreased in 3Q by 0.8%YoY primarily due to hindered company dispatches.
- Gross profit improved by 8%YoY in 9MFY16 in comparison to 9MFY15 while gross margin lifted up from 44% to 47% in 9MFY16 due to dwindling manufacturing costs by 5%YoY, as company utilized benefits of lower power tariffs and restrained fuel prices.
- PBT climbed up by a significant 18%YoY to reach at PKR 13,395mn in 9MFY16 against PKR 11,370mn recorded in the same period previous year. This growth was attributed to a massive decline in company's distribution expenses (-39%YoY).

PKR MN	9MFY16	9MFY15	YoY	3QFY16	QoQ	YoY
Sales	33,487	33,149	1%	11,645	1%	-0.8%
COGS	17,594	18,473	-5%	5,961	-1%	-6%
GP	15,894	14,676	8%	5,684	4%	5%
EBT	13,395	11,370	18%	4,893	7%	13%
EAT	9,614	9,303	3%	3,359	2%	-9%
EPS	29.73	28.77	3%	10.39	2%	-9%

Source: Company's Account, Darson Research



Disclaimer

This report has been prepared by DARSON and is provided for information purposes only. Under no circumstances it is to be used or considered as an offer to sell, or a solicitation of any offer to buy. This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. All opinions and estimates expressed in this report constitute our present judgment only and are subject to change without notice. This report is intended for persons having professional experience in matters relating to investments.

Meet Our Research Team

Get Analysis & Advise for your Investment Goals
FREE Service for Small, Medium & High Networth Investors

Investor Training Sessions

Come & join our Awareness & Training Session
and become a **Smart Investor**

For More Details, Please Logon to: www.darsononline.com

808, 8th Floor
Business & Finance Centre
I.I. Chundrigar Road, Karachi
Tel : 92 21 32468919, 32469675
Fax : 92 21 2471088

111 900 400